DOUBLE ASSESSMENT CREDITS

FOR THE GOOD OF OUR PROVINCE

Jessica Bjorkman

REASONING PARAMETERS DISCUSSION

MAM Phase III

Ground Claim Staking:

The end of an era!

Prospectors through Conversion

Become disadvantaged in the Mining Game through online staking trading sweat equity/bush skills for computer and fastest internet speed

Lose 50 % of annual income through loss of ground staking

Loss of winter income

Loss of funds used to generate new properties

Race Situations: Mining Companies earn Huge Advantage

NOW: CLAIM STAKING EQUAL

- Prospector vs. Claim Staker from Mining Company *(both required to physically race around the claim from post 1 clockwise back to post 1)*
- Use physical strength, bush skills, local knowledge to compete for claim against fellow claim staker who also has these skills

NEW SYSTEM: MAP STAKING FAVOURS MINING COMPANIES

- Prospector vs. Several Hired Computer Stakers from Mining Company
- Fastest internet and better computer skills wins, *most prospectors live in rural areas while most Mining Companies have head offices in major city centres*

Prospectors Vs. Mining Companies

PROSPECTORS

- **Use money from personal savings account** to explore and acquire ground

MINING COMPANIES

- **Use other peoples money** ie. shareholders to explore and acquire ground

Prospector

Personal

$

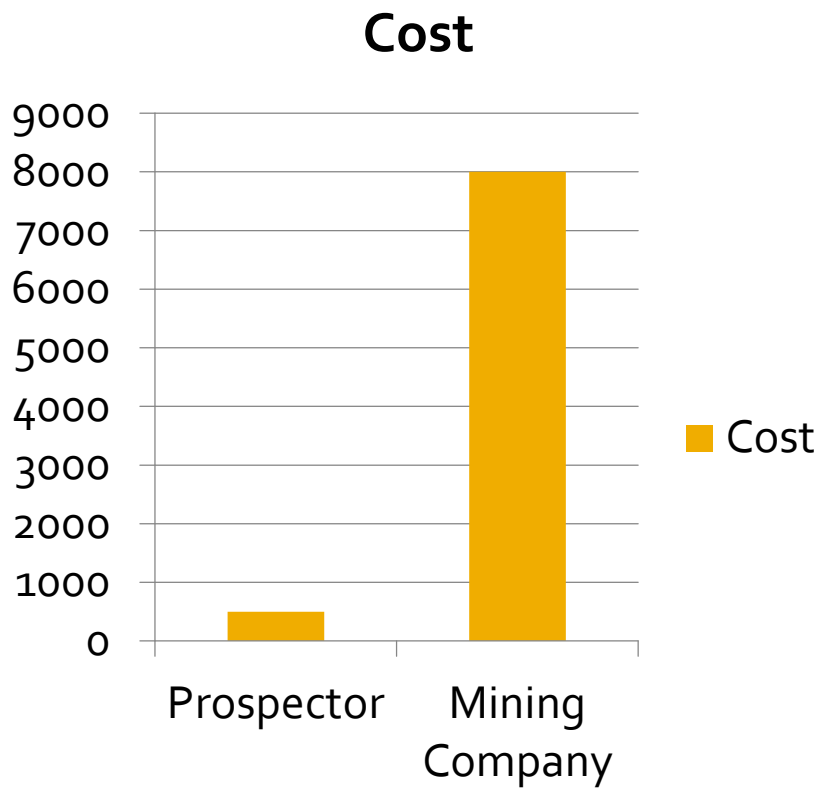
Exploration Company

Investors

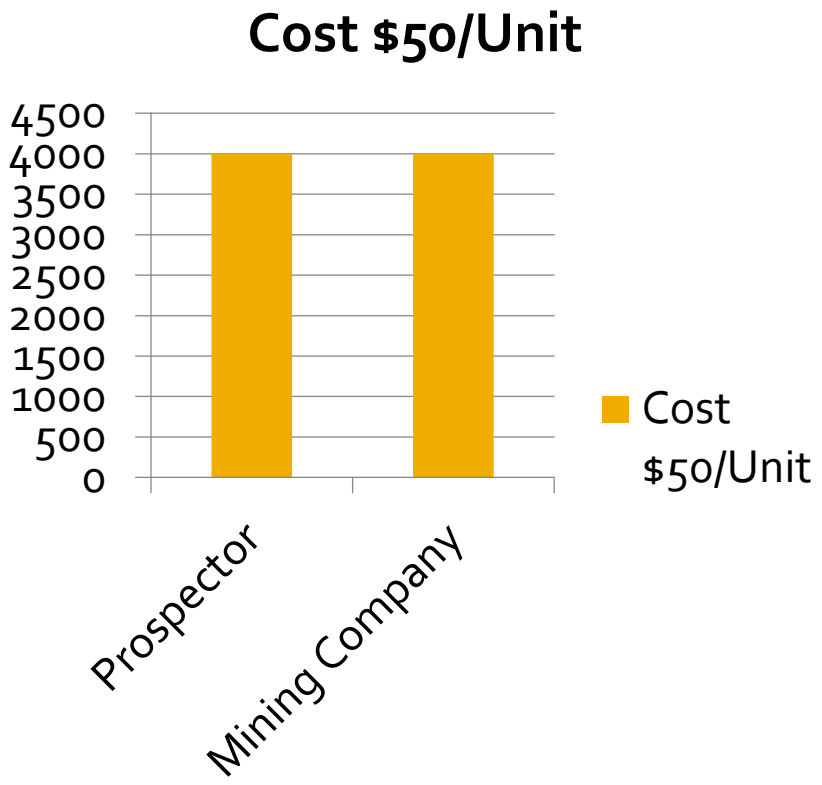
$

Cost to acquire ground

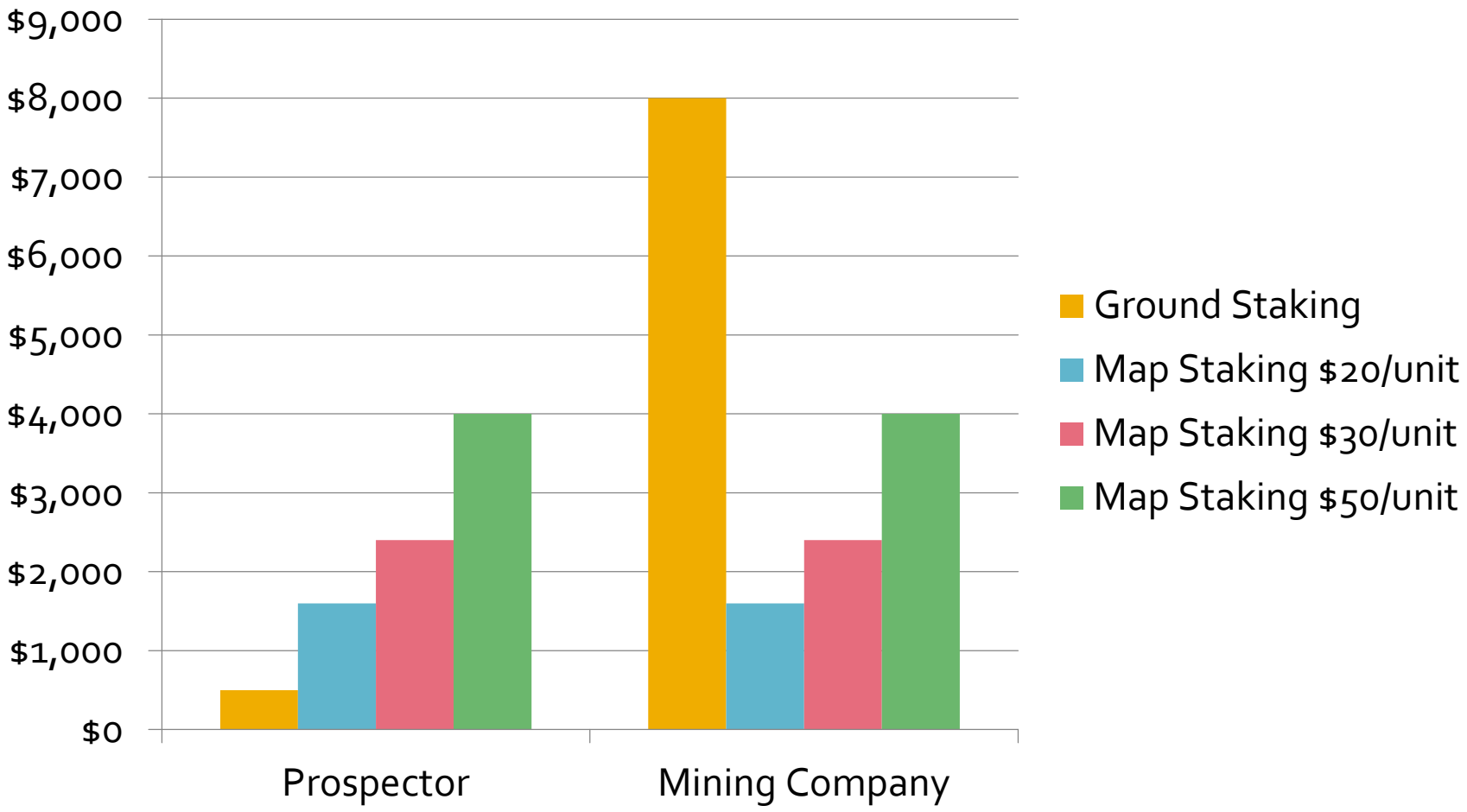
COST TO STAKE 5 16-UNIT CLAIMS UNDER CURRENT SYSTEM



COST TO STAKE 5 16-UNIT CLAIMS UNDER MAP STAKING SYSTEM



Comparing Costs to Acquire 5-16 Unit Claims



Prospector

Cost of staking ground will

increase

Exploration Company

Cost of staking ground will

decrease

Why promote prospectors & prospecting?

The new Mining Act has a substantial negative impact on prospectors, MNDM has promised prospectors to find a solution for this impact

Boots on the ground grassroots exploration is healthy for the whole industry and generates new discoveries

Prospecting is the lowest on-the-ground impact to the environment

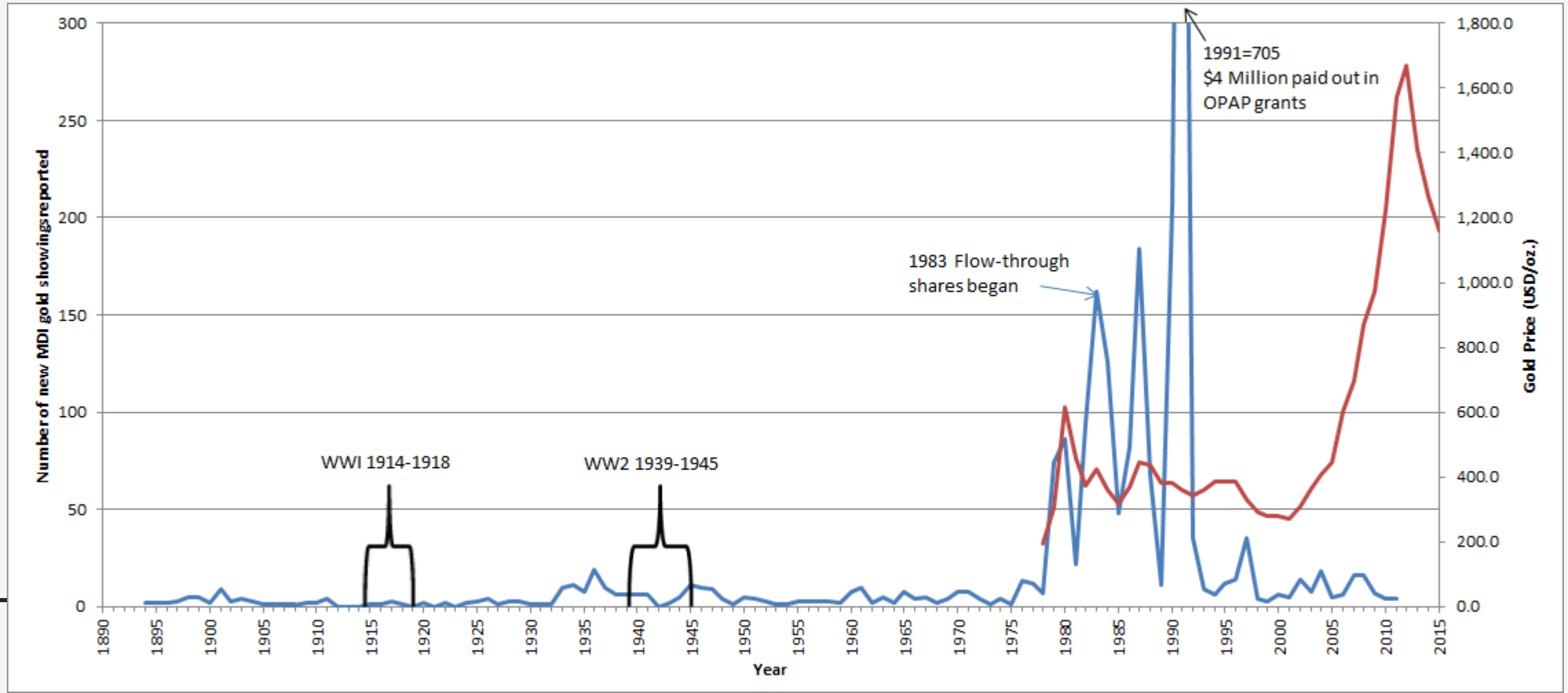
Importance of Prospecting for the health of Ontario

-Employs young and old skilled professionals

-The most cost effective activity for mineral deposit discovery

-Trickle effect: more prospecting often aids the remote, resource based communities (hotels, gas stations, grocery stores, assay labs etc.)

-Direct correlation with pro- grass roots prospecting, and discoveries.



Double Assessment Credits

Why this solution works

- Promotes the activity of prospecting; therefore does not require validating the prospector
- **Simple and easy to regulate**
- Costs government nothing/no free handout, sustainable

Benefits

- Easier for prospectors to keep their ground
- Companies benefit by hiring prospectors
- Prospectors are more likely to be hired by companies
- Promotes boots-on-the-ground exploration which generates new discoveries

Double Assessment Credits

Suggested Parameters:

- Must hold a valid Ontario Prospector Licence
- Prospector must submit a prospecting report which:
  - Cannot be combined with any other type of work
  - Must be specifically the activity of prospecting/examining rock for mineral potential and taking hand samples of such rock that has mineral potential
  - Must include a map of GPS traverses, sample locations, and assays results
  - Must satisfy MNDM assessment report requirements
- Only the prospector's wage would be eligible for double assessment, not expenses as to prevent abuse

Double Assessment Credits

Suggested Parameters:

- No cap on number of prospecting days eligible
- Possible minimum requirements for either kilometres walked or samples taken per day to ensure honesty
- Both self employed prospectors working their own claims, and those contracted to prospect for companies would qualify for the program
- This program will increase the amount of prospecting in Ontario which will lead to the discovery of future mines and ultimately, a wealthier province

THANK YOU
COMMENTS?